

Item_____

Prepared by ERMA HOLMES

Approved by_____

RESOLUTION TO ACCEPT THE PUBLIC IMPROVEMENTS AND TO RELEASE
THE BOND THAT SECURED THE IMPROVEMENTS TO WALNUT GROVE/HALL
ROAD PD, PHASE 4, (P.D. 01-305 CC) **SPONSORED BY**
COMMISSIONER MIKE RITZ,

WHEREAS, The improvements in connection with WALNUT
GROVE/HALL ROAD PD, PHASE 4, (P.D. 01-305 CC) have been completed
in accordance with the terms of an Agreement by and between DM
RESTAURANTS, INC., the City of Memphis, and County of Shelby; and

WHEREAS, These required improvements have been inspected by
the Office of the County Engineer and were found to be
satisfactorily constructed in accordance with the approved
plans.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY
COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That these public
improvements in connection with WALNUT GROVE/HALL ROAD, PHASE 4,
(P.D.01-305 CC) be and are hereby accepted for future
maintenance.

BE IT FURTHER RESOLVED, That the Developers Surety &
Indemity Company Performance Bond #594697S dated May 31, 2008 in
the amount of \$170,000.00 held as security to guarantee the
satisfactory completion of the necessary improvements be and is
hereby released to the developer.

BE IT FURTHER RESOLVED, That this action is subject to City
approval.

Joe Ford, Interim Mayor

Date_____

ATTEST:

Clerk of County Commission

ADOPTED: _____